

**ALAMEDA CORRIDOR
BUSINESS IMPROVEMENT DISTRICT
Jefferson County, Colorado**

Resolution No. 2023-1

**RESOLUTION APPROVING AN INTERGOVERNMENTAL
AGREEMENT WITH THE CITY OF LAKEWOOD AND LAKEWOOD
REINVESTMENT AUTHORITY (LRA) FOR THE MAINTENANCE OF
ALAMEDA STREETSCAPE IMPROVEMENTS**

BE IT RESOLVED by the Board of Directors of the Alameda Corridor Business Improvement District, Jefferson County, Colorado as follows:

Section 1. At a special meeting of the Board of Directors held on February 7, 2023 at which a quorum was present, the board reviewed the revised Intergovernmental Agreement (IGA) for Maintenance of Alameda Streetscape Improvements. The board specifically finds as follows:

- a. The Board initially approved an Intergovernmental Agreement for Maintenance of Landscape Improvements with the City of Lakewood and the LRA on March 24, 2022. The terms of the IGA required the parties to negotiate new terms for the agreement in January 2023. These negotiations resulted in the revised IGA now presented to the Board.
- b. §29-1-203, C.R.S. authorizes local governments to enter into intergovernmental agreements to provide any function or service under conditions outlined in the law.
- c. Entry into the IGA is within the general powers of the Board of Directors under the Colorado Business Improvement District Act at §31-25-1212 C.R.S.
- d. The IGA clearly outlines the purposes, powers, rights, obligations and responsibilities of the BID, the LRA and the City of Lakewood regarding maintenance of the streetscape Improvements.
- e. The IGA includes an annual cap on the BID's financial responsibility.

f. The board will review the BIDs financial obligation for landscape maintenance on an annual basis.

Section 2. The Board of Directors of the Alameda Corridor Business Improvement District hereby approves and adopts the revised Intergovernmental Agreement for the Maintenance of Alameda Streetscape Improvements.

ADOPTED AND APPROVED this 7th day of February, 2023.

**ALAMEDA CORRIDOR
BUSINESS IMPROVEMENT DISTRICT**
Jefferson County, Colorado

By: _____
Ed Boyle, President

ATTEST:

By: _____
, Secretary