

	<p>MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE ALAMEDA CORRIDOR BUSINESS IMPROVEMENT DISTRICT Held: February 7, 2023, at 8:00 AM, via zoom https://us02web.zoom.us/j/89188077053?pwd=cWRFM2pZLzdBUmlTcmN2bGw3RjhUT09 Meeting ID: 891 8807 7053 Passcode: 767731 One tap mobile +17193594580</p>
Attendance	<p>The special meeting of the Board of Directors of The Alameda Corridor Business Improvement District (ACBID) was called and held in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance: Board President Boyle Director Williams Director Denny Director Shapiro Director Estes-Alderman Director Westlund Director de La Bruyère Also, present: Tom Quinn, Executive Director ACBID. Sarah Hadsall, Assistant Executive Director ACBID. ACBID Board City Liaison Katie Faltys.</p>
Call to Order	<p>Board President Boyle called the special meeting of the Board of Directors of the ACBID to order at approximately 8:13 AM</p>
Public Comment	<p>Board President Boyle opened the meeting for public comment. There being no public comment, Board President Boyle closed the public comment period.</p>
Special Board Meeting Matters and Discussion	<ul style="list-style-type: none"> • Alameda Corridor Landscape Maintenance Intergovernmental Agreement (IGA) Renewal Discussion <ul style="list-style-type: none"> ○ Under the IGA agreement: Negotiations began in January of 2023. This will be an annual discussion either with the LRA or a new contractor once the LRA obligations expire. ○ Water usage was higher than expected, at 1/3 of the cost of maintenance. ○ The new agreement addresses budgeting issues. • Changes to the IGA for 2023 <ul style="list-style-type: none"> ○ The term of the renewed IGA will be March 1, 2023, to December 31, 2023. ○ The BID continues to directly manage landscaping working with the contractor. ○ BID and LRA Financial Obligations: <ul style="list-style-type: none"> ▪ Initial landscaping budget of \$125,000 <ul style="list-style-type: none"> • ACBID base contribution- \$50,000 • LRA base contribution- \$75,000 ○ Once the BID reaches the initial \$50,000 in landscape expenses the LRA pays the BID a lump sum contribution of \$75,000 to pay expenses for the remainder of the year. This lump sum payment eliminates the labor-intensive monthly billing process of the BID paying bills and then invoicing the LRA. ○ If costs exceed \$125,00, the BID and LRA agree to share costs equally up to an additional \$30,000, maximum of \$15,000 each.

	<ul style="list-style-type: none"> ○ Maximum financial responsibility for each party if the initial amounts are exceeded: <ul style="list-style-type: none"> ▪ BID- \$65,000 ▪ LRA- \$90,000 <ul style="list-style-type: none"> • Total: \$155,000 • Budget Impact <ul style="list-style-type: none"> ○ ACBID has allocated \$55,000 to landscape maintenance. If ACBID exceeds the total amount indicated in the agreement, ACBID will move over funds from another budget category and will not require a budget amendment. • Snow Removal <ul style="list-style-type: none"> ○ The LRA agreed to pay for snow removal through the end of the agreement until February of 2023. Because of the cost of removing snow, ACBID will place the snow removal responsibility on the owners of the property per the City of Lakewood City Snow Removal Ordinance. ACBID will continue to remove snow from public sidewalks that do not have business frontage. • President Boyle asked if the total amount of the agreement is exhausted, who will continue to pay for the maintenance. ED Quinn indicated that the LRA will continue to pay if the total budget amount is exceeded. • President Boyle asked how ACBID will monitor snow removal responsibilities. ED Quinn informed the board that ACBID will launch a snow removal educational campaign to inform business owners of their responsibilities. ACBID will work with business owners first so that requirements are understood. When all else fails, owners will be reported to City of Lakewood Code Enforcement. • President Boyle is concerned about the ACBID budget numbers due to the drop in property values along the corridor. ED Quinn indicated that ACBID should not expect a drop in 2023 and ACBID has reserves set aside for financial issues that could occur.
<p>Resolution No. 2023-1 Resolution Approving an Intergovernmental Agreement with the City of Lakewood and Lakewood Reinvestment Authority (LRA) for the Maintenance of Alameda Streetscape Improvements</p>	<ul style="list-style-type: none"> • After review and discussion Resolution 2023-1 Resolution Approving an Intergovernmental Agreement with the City of Lakewood and Lakewood Reinvestment Authority (LRA) for the Maintenance of Alameda Streetscape Improvements and upon motion made, seconded, and unanimously carried, the Board approved Resolution 2023-1.
<p>Adjournment</p>	<p>Adjournment at approximately 8:31AM</p>

Sarah Hadsall, Secretary