

## ACBID 2024 BUDGET - 5.72 MILLS

	Actual thru 6/30/2023	2023 Budget	2024 Proposed Budget
<b>Income</b>			
Grant Revenue		10,000.00	460,000.00
Interest - Property Tax		60.00	60.00
Interest-savings/short-term inv	715.87	50.00	100.00
LRA-Lakewood Reinvestment Auth	53,751.90	80,000.00	80,000.00
Miscellaneous Income			3,500.00
Property Taxes	614,788.60	670,000.00	575,000.00
Reimbursements Received			
Specific Ownership Taxes	22,627.17	50,000.00	50,000.00
<b>Total Income</b>	<b>\$ 691,883.54</b>	<b>\$ 810,110.00</b>	<b>\$ 1,168,660.00</b>
<b>Gross Profit</b>	<b>\$ 691,883.54</b>	<b>\$ 810,110.00</b>	<b>\$ 1,168,660.00</b>
<b>Expenses</b>			
<b>Administrative Expenses</b>			
Advertising	1,700.00	0.00	
Audit		5,000.00	5,700.00
Bank Fees	72.45	50.00	50.00
Computer		2,200.00	2,000.00
Computer Supplies		500.00	500.00
<b>Total Computer</b>	<b>\$ -</b>	<b>\$ 2,700.00</b>	<b>\$ 2,500.00</b>
Dues/Subscriptions/Permits	416.50	3,500.00	2,000.00
Education & Training	1,086.44	3,500.00	4,000.00
Legal/Professional Services	2,614.50	2,500.00	3,500.00
Liability & Work Comp Insurance	4,231.02	7,500.00	12,000.00
Miscellaneous		250.00	300.00
Office Supplies/Printing	184.70	600.00	700.00
Postage		100.00	100.00
Rent	8,146.26	16,292.00	16,292.00
Telephone and Internet	1,471.26	3,500.00	3,500.00
Travel & meetings expenses		1,000.00	1,000.00
Board Training		5,000.00	1,000.00
Meeting Expenses	2,678.92	1,000.00	500.00
<b>Total Travel &amp; meetings expenses</b>	<b>\$ 2,678.92</b>	<b>\$ 7,000.00</b>	<b>\$ 2,500.00</b>
<b>Total Administrative Expenses</b>	<b>\$ 22,602.05</b>	<b>\$ 52,492.00</b>	<b>\$ 53,142.00</b>
Grant & contract expense	7,725.00		
<b>Grants - Businesses (deleting 2023)</b>	<b>\$ 7,725.00</b>	<b>\$ -</b>	
Landscaping (deleting 2023)	109,713.68		0.00
<b>Misc expenses (deleted)</b>			
Membership dues - organization	350.00		
<b>Total Misc expenses (deleted)</b>	<b>\$ 350.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other</b>			
LCC Property Tax Reimbursement		12,000.00	12,000.00
Treasurers Fee		4,725.00	4,725.00
Urban Tax/Int	337,029.81	363,000.00	
<b>Total Other</b>	<b>\$ 337,029.81</b>	<b>\$ 379,725.00</b>	<b>\$ 16,725.00</b>
<b>Programs and Initiatives</b>			

Corridor Maintenance		55,000.00		160,000.00
Corridor Safety		20,000.00		25,000.00
Economic Dev - General	15,063.87	25,000.00		15,000.00
Energy Efficiency		12,500.00		15,000.00
Sponsorships	6,150.00	47,500.00		56,500.00
Street Beautification	16,487.74	110,000.00		400,000.00
<b>Total Programs and Initiatives</b>	<b>\$ 37,701.61</b>	<b>\$ 270,000.00</b>	<b>\$</b>	<b>671,500.00</b>
<b>Services Contract (AGCA)</b>				
Administration	137,000.00	228,000.00		240,000.00
<b>Total Services Contract (AGCA)</b>	<b>\$ 137,000.00</b>	<b>\$ 228,000.00</b>	<b>\$</b>	<b>240,000.00</b>
<b>Total Expenses</b>	<b>\$ 652,122.15</b>	<b>\$ 930,217.00</b>	<b>\$</b>	<b>981,367.00</b>
<b>Net Operating Income</b>	<b>\$ 39,761.39</b>	<b>\$ (120,107.00)</b>	<b>\$</b>	<b>187,293.00</b>